Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

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Volume LI

April- May-June

Table of Contents

Treasurer's Report. 2
Editor's Notes 4
President's Message 5
Free Classified. 6
Collecting Small Size Type Notes 11
FRN Traders List. 12

2017-2019 Officers of the PMCM

President	William Brandimore
VP	Larry Falater, PO Box 81, Allen, Michigan 48843
Secretary/Treasurer	David Gelwicks

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Al Bobrofsky Battle Creek
Richard Sharon
Dave Gelwicks, Monroe

Out of State Board Members
Robert Azpiazu, PO Box 1565, St. Augustine, Florida 32085
John Wilson, Ocala, Florida
Frank Clark, PO Box 117060, Carrollton, Texas 75011
Cliff Mishler, Iola,

Editor, William Brandimore, 48241 Lake Valley Dr. Shelby Twsp, MI 48317 billbrandimore@charter.net

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2019 Dues are due now. Please remit promptly to:
David Gelwiks, PMCM. PO Box 2596, Monroe, MI 48161

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	$30.00	$27.50 EACH
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY Daniel Freelanid

FIDELITY INVESTMENTS

04/08/19	289.545 shares @57.17	16553.17
07/16/19	290.743 shares @61.06	17104.41

CHECKING ACCOUNT

04/08/09	Balance Team One CU	5642.47
	Dues	536.00
	Interest	2.05
Jan-Mar	Rag Picker (Sun Printing) & Estimated Postage	926.88
Jan-Mar	Editor-Brandimore	100.00
Jan-Mar	MSNS 3rd prize	50.00
Jan-Mar	Past Due Postage	12.88
07/16/19	Balance Team One CU	5090.79

SAVINGS ACCOUNT

04/08/19	Balance Team One CU	5.00
07/16/19	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland

2020 Dues are Due Now. Please remit $12 promptly to David Gelwicks PMCM PO Box 2596, Monroe, MI 48161

NEW MEMBERS:

Name	Location	Member #	Sponsor
Frank Doran	VA	3889	
Richard Luther	MI	3890	
Mark Klein	IL	3891	F. Clark

ADDRESS CHANGES:

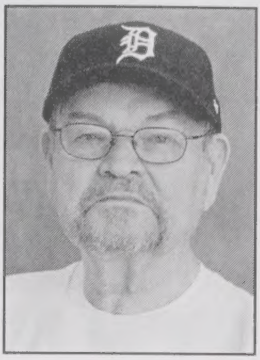
Michael Vicari NV

CLUB NEWS:

Feel free to share information on your coin club's shows or activities. Please share our club with the membership. Perhaps you may be able to sponsor members for PMCM. The CCCC club's newsletter included a comprehensive article all about National Bank Notes.
This was followed in early July with a rebuttal by Peter Huntoon, who debunks nomenclature of 1st, 2nd and 3rd charter notes. He corrects common usage to instead use Original/1875, 1882, and 1902 as proper identification of notes. Of course, we would add Date Back, Value Back, Red Seal, etc. Speaking of articles, you are free to submit articles or ideas for our cover.

EDITORS NOTES: We're very late this issue due to a change in our Secretary/Treasurer. We should be back on schedule for the next issue. Thanks for your patience. Looking at the Kansas City Lyn Knight auction, early Federal Reserve Notes showed some strength. The market seemed somewhat steady and I think there are some bargains out there if you can enjoy mid-grade notes as opposed to super grade 67's. On the PMCM Club front however, we continue to lose money every year and I think in a year or so we should go to two or three magazines a year to remain solvent. Meanwhile, Dave Gelwicks and I are looking at possible new printers with lower prices. I received a nice letter and a $25 donation from a 93 year old member, John C. Johnson of Payson, Arizona. He is not renewing his long time membership, as he is retiring from his collecting pursuits and giving his collection to a grandson. Sounds like a great way to end up a collecting career. But the big news is our new Secretary/Treasurer Dave Gelwicks. Dan Freeland is resigning after serving the club for an extended time. It is not an easy job, balancing our funds, keeping membership rosters up to date, collecting dues. It is a big job and Dan did a great job, but he's earned a rest and Dave is retiring this July 1, so he has some time. You met Dave over the past few years as he wrote some really interesting articles on Upper Peninsula Copper and Iron mining notes, He has a great collection of UP Nationals and mining issues. Welcome, Dave!!!

OUR COVER: A great Northern Michigan Brownback in the collection of our retired Secretary/Treasurer. Everybody loves Brown backs and I'm no exception. Does anyone have a Circus Poster Five that they could send me a photo of. That would make a great cover for our next issue.



PRESIDENT'S COLUMN: I attended the Central States Show in April and helped MSNS member Bret Irick with the Exhibits. I had no luck, but Dave Gelwicks took first place in US Paper Money with his Monroe notes and Dany Rothfield took second with his US Paper Money Errors set. Attendance was good and I believe the auction for Paper took in over a million dollars. I also took in a Toronto Show with my friend Keith Thode and we both got neat Canadian notes. Toronto was amazing and I understand it is the fastest growing city in North America. Cranes are everywhere as construction seems to be taking place all around the area. Following up Central States I flew out to Kansas City for the Former Memphis show now centered in KC. I always enjoy reacquainting myself with old friends and held down the table for the Fractional currency club. Attendance was not overwhelming…but, the people who attend the show come with money in their pockets and spend it. I picked up a nice 1928 Minneapolis $50 for my collection and also purchased some interesting checks including a polar bear on an Ice and Coal company check and a vintage auto on a Montana carriage company check. Checks are inexpensive as a general rule and you can have a lot of fun spending $3 to $5 or so on old time checks. Some old time fancy checks get somewhat expensive, but nothing like notes. $25 can get you a really cool check. I also bought an Armenian note with Mount Ararat and Noah and family with lots of animals getting ready for the rain. I enjoyed visiting with Glen Jorde, Tom Denly, Peter Huntoon and others. I also collected autographs for my 1994 first edition of the at that time Dean Oakes & John Schwartz Small Size book, This included Dean, John, Peter Huntoon and Mike Crabb of the Memphis club. The presentations were very interesting and I learned all about Change Over pairs from Jamie Yakes. ALSO. WE NEED TO ELECT OFFICERS FOR NEXT YEAR. IF YOU DON'T NOMINATE ANYONE YOU'LL BE STUCK WITH THE SAME BUNCH.

WANT ADS

Join the Currency Club of Chester County. Dues are $15 per year which includes a 9 page monthly newsletter. CCCC meets on the third Thursday of each month at 7:15 PM at The United Church of Christ East Goshen, 1201 N. Chester Rd. (Rt.352,) West Chester, PA. For more info contact Dave Stitely at dstitely@comcast.net or write to CCCC, PO Box 1742, West Chester, PA 19380. PMCM 3707

Wanted: Small IOWA $50 & $100 National Bank Notes Mike Agan, PO Box 16044, Des Moines, Iowa 50316 Or call 515-261-7083. PMCM # 3704.

Wanted: Missouri and Illinois National Bank Notes, Obsoletes, Proofs, and Script. Scott Barnes scottb@midamericaholdings.com PMCM Member # 3557

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine $1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI54313. PMCM 3217

Looking for a $20 Obsolete Michigan note on the City Bank of Detroit. Also interesting Detroit notes in general.
Email billbrandimore@charter.net

Uncirculated uncut 32 Subject 1981 FRN sheet in plexi-glass frame MISMATCHED Prefix letters, A-H B-3rd note down right side. Serious inquiries 419-726-9212 Leave Message Stan Czerminski. 288th Street, Toledo, Ohio 43611. Life #3.

Looking to buy Nationals from Chautauqua Co. N.Y., Cherry Creek, Conewango Valley, Dunkirk, Falconer, Forestville, Fredonia, Jamestown, Ripley, Silver Creek, and Westfield. Mr. Leo E. Duliba, 469 Willard St., Jamestown NY14701-4129. PMCM#3884

Wanted: Muskegon, MI Nationals (Large size, Date on back or plain back) Call 231-740-0681 or 231-766-8298. Email jsfitzpat39@comcast.net) Please name your price. PMCM#3824 Jerry Fitzpatrick 2137 W. Glen Ct., Muskegon, MI 49441

North Dakota and Dakota Territory collectibles. I collect National Bank notes, Scrip, Advertising, Real Photo Post Cards, Postal history and tokens. glenjorde@gmail.com 701-230-1148 Glen Jorde, PO Box 48, Devils Lake, ND 58301

WANTED: Copper Ingots (like shown in JFM Rag Picker) Also mining money, etc. From Mich. Have Trading material. New Phone: 517-869-0541. L. Falater, POB 81, Allen, MI 49227

Wanted! New York B District FRN $5 and $10 Series 1963 through 1995. Emil mich1957ael@yahoo.com or write with price and description. Michael P. Farrell, 505 Tri City Rd., Somersworth NH 03878. PMCM # 3688

Selling FRN $1 notes, 1963 to present. Greg Franko, 181 Poundstone Rd. Uniontown, PA 15401. Email me at prostouchgolfcompany@yahoo.com. I also have other denomination Small Size notes. Email me your want list or let me know what you are looking for. I have an extensive inventory list. PMCM member #3859

Wanted: POW Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM3198

Wanted: Small Size Silver Certificates-Mules, 1935A and 1935. Jnchanik44@gmail.com John Hanik PO Box 724, Farmingdale, NY 11735. LM32

Wanted: Texas $100 NBN's. Also Charter 9353 $5 Type II. Any assistance appreciated. hastingsr14@comcast.net Robert Hastings 24814 Lakebriar Dr., Katy TX 77494. PMCM # 3150.

Wanted: Better Alabama Paper money, e.g., Nationals, Obsoletes, and Chits. Call (256) 468-5891 David Hollander, 406 Viduta Pl. SE, HuntsvilleAL35801

Wanted: Gem CU 2001 K11) Dallas $10 FRN pair. Gem (C3) Philly $5 FRN Pair (FW or W.) Email Henry J44@gmail.com W/Prices. Henry Jenkins, PO Box 3529, Merced, CA 95344. PMCM #3582

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville Maryland. 21784. PMCM 1452

Looking to complete a set of all 256 possible serial number combinations of 0's- 2's in an 8 number serial number. Any type or denomination. Need: 02200002, 20020000, 20200000, 20220000, 22000002. Robert McGowan, 909 E. Court St., Janesville, WI 53545. PMCM# 3439.
Looking for $1 Star notes-1963A, 1969, 1974, 1977, 1977A & 1981. Wish to purchase a few of each series. . Bill Nettles 5664 Rainbow Parkway, Toomsuba, MS 39364 Email wrnetts2@gmail.com PMCM 3739

Collector with HUGE INVENTORY of $1 and $2 notes from 1928 to present. For sale but PREFER TRADES: LeRoy Pieper, 115 117 N. Main St. Bicknell, IN 47512 or call 580-263-5043/ trlmiller@frontier.com REPEAT: HUGE INVENTORY!!!

$1.00 1985 series H* FRN Ch CU for sale Best Offer! Other $1.00 FRN Available. (1) Roll of .37 cent Flag Imperf stamps original for sale. Only (2) rolls found. Joe Ramos PO Box 2565,Montebello CA 90640-7365

Want to buy Nationals from Unionville, MO or Stewartsville MO. Large size or small of any denomination. Bryan Reger, 45912 Hwy. 33, Newtown, Missouri. 64667. PMCM#3866

Wanted: Nationals from Stewartsville, Missouri or Unionville Missouri for my collection. Any denomination or size. Bryan Reger, 45912 Hwy Ee, Newtown, MO 64667. Member # 3686

Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, Chesterfield NM 03443PMCM#3101

Web notes: buying & trading. Send block, serial number, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317. **
** _ is a character located between Simpson and s.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-266-3219

John Spohn, Auburn, MI 48611. PMCM#3550New Hampshire Large & Small size Wanted! Email dsundman@LittletonCoin.com or write with price and description.

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of $50 and $100 denominations and also uncut sheets of any denomination. John Vrbancic, PO box 19013, Kalamazoo MI 49019. PMCM #3856.

Looking to Trade for or purchase $2 2009 Lucky Money blocks I need KB, KG, KH in singles. 4 Note or 8 Note sheets, I have KC, KD, KJ, KK, KL, KM, KN and KQ for trade. Email rwells6@cox.net Richard Wells, PO Box 2482,Yorktown, VA 23692 PMCM# 3054

Make me an offer.... 78 4-note BEP $1 FRN Sheets (1981-2009) unmounted. List available! Dollarsavr@aol.com Ed Zegers Jr. 17209 Falstaff Ln. MD 20832-2909 PMCM # 11

COLLECTING SMALL SIZE TYPE NOTES

By Bill Brandimore

A nice easy way to begin collecting Small Size notes is by type. Seal colors show the way. Today we only have Green Seal Federal Reserve notes in circulation. But a step back in history finds Silver Certificates, backed by silver with Blue seals. One would do, but you might want to add 1928, 1935 and 1957 varieties to spice things up. Silver Certificates come in $1, $5, and $10 denominations. Going back to Green Seals, a 1928 series note of $5 to $20 dollars…or higher if you want to invest more cash, will give you a note with a numeral on the face of the note. For that series the Treasury used a number to designate the District. Today letters from A to L do that job.

Red is a popular color and it signifies Legal Tender notes that were limited in the amount issued and backed up by the reputation of Congress. They were issued in denominations of $1 to $10. They come in 1928, 1934, 1953 and 1963 varieties. Gold notes which carry only the 1928 series were issued in denominations of $5 to $1,000. Notes of $10 to $20 are affordable and easier to find. Brown seals were used on three types of notes. 1929 National Bank notes of two types. They also used the basic note to issue National Currency Bank Notes. These were issued by all Federal Districts and came in denominations of $5, $10, $20, $50 and $100. Start with $1 notes and add denominations as you get better acquainted with the topic. Get crisp new notes. Most will be reasonable. Honor your budget as you get into higher denominations and scarcer notes. You might eventually enjoy a particular series. I like WWII issued notes which came with brown and Yellow seals. They are historic and some include the signatures of military personnel. These are called short snorters and were carried by individuals with the signatures ot their crew mates or friends. They have become quite collectable in the past ten years or so. Some folks enjoy fancy serial numbers and these include all one numeral, or ascending or descending numbers. Solids are quite pricy and notes with 5 or more of the same numbers seem to be worth putting aside. I enjoy collecting all the issues and stars of the Minneapolis District. They are generally scarcer than the other 11 districts but are out there in varying conditions, frequently in Junk boxes. You can use your free ad to aid your search…in fact, look over the ads and you'll see various collecting specialties. Give it a try and do it for the fun of it.

FRN TRADERS LIST

Daryl A Crotts, PO Box 780383, Wichita KS 67278-0383,
phone 316-681-3688

Robert Azpiazu, Jr. ($1-5) POB 1565, St. Augustine FL 32085

Michael A Crabb, Jr. POB 17871, Memphis TN 38187-0871

Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 $1, $2 and $5

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

Don Patrick, 2910 Terrace Place, Garden city Kansas, $1 and $5 notes

Alex Delatola PO Box 577, Pittstown, NJ 08867

Joe Caravella, 3096 Westfield street, Las Vegas, NV 89121334
L. Richard D. Cook Jr.156812 Rockside Rd. Maple Heights, Ohio 44137

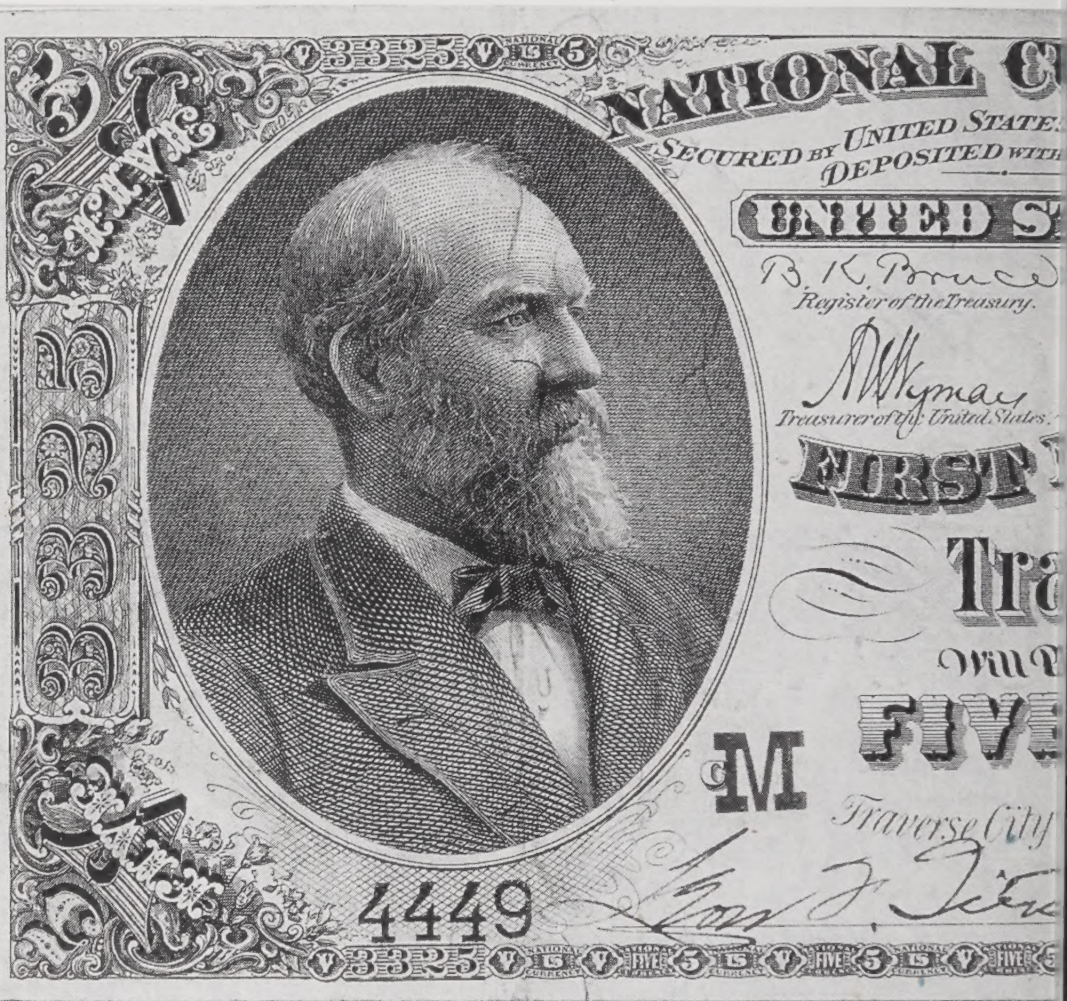
Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the $30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. This is a good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!


NATIONAL
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Register of the Treasury.
Wyman
Treasurer of the United States.
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